

# Safeguarding Your Assets

*For over 30 years, Sabal Trust has provided trusted and reliable trust and investment management services to affluent individuals, families and organizations. These personalized relationships with you, as well as protecting your interests, are our primary goal. To ensure prudence, we have specific protective measures to safeguard your financial security and growth:*

## **REGULATORY OVERSIGHT**

Sabal Trust is licensed and regulated by the state of Florida's Office of Financial Regulation as a "limited charter state bank." This charter limits us to investment management, trust administration, asset custody and other non-banking activities. Although Sabal Trust is a bank, we are not permitted under our current charter to accept deposits or make loans. Bank examiners from the state review our operations, internal controls, audits, compliance activities, account administration, asset management, and financial results and trends on a regular basis.

## **EXTERNAL AUDITS**

Sabal Trust is required to have an annual directors audit by a qualified independent firm that includes a review of all of our account administration and asset management activities. This audit is reviewed by the board of directors and filed with state regulatory officials. In addition, our financial statements are audited annually by an outside public accounting firm and filed with the state.

## **TRUSTED PARTNERS**

Sabal Trust keeps client assets separate from corporate assets, as required by the state. Our client assets are in custody at Depository Trust Company (DTC) and the Federal Reserve through a sub-custodian arrangement with Reliance Trust Company.

## **OUR OWNERSHIP**

The directors and officers of Sabal Trust, Florida's largest employee-owned trust company, are well-established local business owners, leaders and professionals in their communities. Many of our Principals possess more than 20 years of financial industry experience, in addition to being active community members. Because we are employee-owners, you can feel confident knowing the health and viability of Sabal Trust are of paramount importance to each of us. Our capital and reputations are invested in Sabal Trust.

## **INSURANCE COVERAGE**

*The State requires trust companies to have adequate insurance protection. Sabal Trust has secured coverage including:*

### **PROFESSIONAL LIABILITY**

*(Trust Errors and Omissions):*

*Coverage for the failure to render professional services.*

### **FINANCIAL INSTITUTION BOND**

*Surety coverage for improper acts by employees, directors and owners.*

### **LIABILITY**

*Coverage for wrongful acts by any director or officer.*

## **CAPITAL REQUIREMENTS**

*The State establishes a minimum capital level for trust companies and monitors that capital and how it is invested. We are required to file quarterly financial reports on our capital and profitability with the State.*